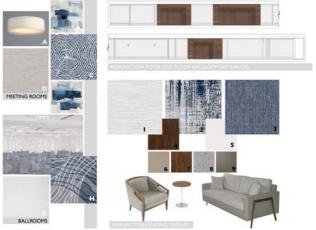


CHELSEA HOTEL, TORONTO REACHES NEW HEIGHTS





Event Space Vision Board

We are pleased to announce that after completing a \$25 million facelift in 2023, the hotel has launched another multi-million dollar renovation, transforming this iconic downtown Toronto property into the ideal destination for business and leisure travelers alike. With a further investment of close to \$60 million, the hotel continues to deliver an enhanced guest experience.

The investment includes:

- 993 renovated guestrooms in the Chelsea Tower
- 600 renovated guestrooms in the Executive Tower
- Renovated lobby
- · A new lobby bar
- Extensive upgrades to all function/meeting/banquet facilities
- Refurbished elevators in the Executive Tower

The revamped hotel will bring a new level of guest experience that reaffirms the Chelsea Hotel at the top of the city's upper mid-scale hotels. With these enhancements, the hotel continues to raise the bar and remains at the forefront in terms of service and value within the competitive hotel market in Toronto.

